

IETF Administration LLC Report

LLC Board Update Board Chair - Jason Livingood

**IETF 116
March 2023**



Making the Internet work better

Thank you for your service on the LLC Board!



Peter Van Roste

IETF Administration LLC

Who serves on the Board?



Maja
Andjelkovic



Lars
Eggert



Mirjam
Kühne



Jason
Livingood,
Chair



Sean
Turner,
Treasurer

IETF Administration LLC

Current Board Work

1. Planning for June 2023 strategic planning retreat
 - a. Regular strategic review (SWOT/PESTL update)
 - b. Financials (see below)
 - c. Future of hybrid meeting administration & cost basis
 - d. Action plan from community survey
 - e. Admin & technical debt
2. Financial focus: fundraising progress & timeliness/accuracy of financial statements
3. Issued statement on [remote participation](#)

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Upcoming Board Meetings

Date & Time (UTC)

12 April 2023 - 17:00 UTC

14 June 2023 - 17:00 UTC

10 May 2022 - 17:00 UTC

12 July 2023 - 17:00 UTC

8-9 June 2023 (Retreat Time TBA)

9 August 2023 - 17:00 UTC

The Board strives for transparency with the IETF Community. Board meetings are open to observers except for items such as legal, contracts, personnel, and other matters that benefit from confidentiality. Each meeting is divided into four sections: Open; Board and Staff Only; Board and ED Only; Board Only. Our goal is to publish agendas one week or more before each meeting. Minutes of past meeting are also posted on a timely basis.

Schedule of future meetings, past minutes & how to join:

<https://www.ietf.org/about/groups/llc-board/>

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2022 Fiscal Year Operating Budget

December balances, original budget

	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Revenue	\$7,738,080	\$13,065,813	↓ (\$5,327,733)	\$13,065,813
Expenses	\$9,148,336	\$9,980,007	↓ (\$831,671)	\$9,980,007
Capital Investment	\$564,267	\$573,039	↓ (\$8,772)	\$573,039
Net Income after capital	(\$1,974,553)	\$2,512,867	↓ (\$4,487,420)	\$2,512,867

Investments

31 Dec 2022	31 Dec 2021	Change
\$18,815,052	\$21,068,691	↓ \$2,253,639

Notes:

- Significant drop in investment portfolio but we expect recovery in 2023
- **Onsite meeting registrations much lower than forecast, which is amplified by low room occupancy penalties**

IETF Administration LLC

Contact & Background Information

- Email:
 - Public feedback to the board only: LLC-Board@ietf.org
 - Discussion list: admin-discuss@ietf.org
 - Executive Director: exec-director@ietf.org
 - Sponsorship: sponsorship@ietf.org
- IETF LLC web pages of interest:
 - General: <https://www.ietf.org/about/administration/>
 - Future Meetings: <https://www.ietf.org/about/administration/llc-board/>
 - Past Meeting Minutes: <https://www.ietf.org/about/administration/llc-board/>
 - Financial Statements: <https://www.ietf.org/about/administration/financial-statements/>
 - Policies: <https://www.ietf.org/about/administration/policies-procedures/>
 - Submit a whistleblower concern: <https://ietf.ethicspoint.com>

Thank You



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