Making the Internet work better

IETF LLC Report

Presented By:
Jason Livingood
Chair, IETF LLC Board

IETF-106, Singapore
November 2019
Who serves on the Board?

- Maja Andjelkovic
- Alissa Cooper
- Jason Livingood, Chair
- Sean Turner, Treasurer
- Peter Van Roste
The Board strives for transparency with the IETF Community. Board meetings are open to observers except for items such as legal, contracts, personnel, and other matters that benefit from confidentiality. Each meeting is divided into three sections: Open; Staff and Board Only; Board Only. Our goal is to publish agendas one week or more before each meeting. Minutes of past meeting are also posted on a timely basis.

Schedule of future meetings & how to join: https://www.ietf.org/about/groups/llc-board/meeting-info
Past meeting minutes: https://www.ietf.org/about/groups/llc-board/minutes
1. Hired a permanent IETF Executive Director, Jay Daley! [see blog post]

2. Finalized policies and filed conflict of interest (CoI) forms [see blog post, policies and all CoI forms] [Cols: Andjelkovic, Cooper, Livingood, Turner, Van Roste, Daley, memo 1, memo 2]

3. Announced contract awards for CPA Financial Services [see email] and Automatic Schedule Builder [see email] as well as an update on other RFPs including Secretariat Services [see email].

4. Finalized draft 2020 budget and released for community comment [see email]
IETF Administration LLC
Executive Director: Welcome Jay Daley!

- Jay has had an extensive career in the Internet, networking schools in the 1990s and then working in the domain name industry from the early 2000s. He has held the roles of Interim CEO of .ORG (Public Interest Registry), CEO of NZRS, the domain name registry for New Zealand's .nz ccTLD, and CTO at Nominet UK, the official registry for .UK domain names.

- An experienced organizational leader, he is particularly focused on good governance, evidence-led decision making, empowered communities, and maintaining a free and open Internet. Jay began his career as a software developer in 1986, moved to network management, and then to general IT services management before taking on his first CEO role in 2009. In addition to his role as IETF Executive Director, he is a board member of Public Interest Registry (PIR) and Whare Hauora, a charity in New Zealand.

- Jay and his family live in New Zealand and that is where he will continue to be based as IETF Executive Director. Jay can be reached at jay@ietf.org or exec-director@ietf.org.

- The new IETF Executive Director joins us at a crucial time with a number of key contracts out for tender (RFPs), so Jay will start work on those right away, while also contributing to the ongoing bootstrapping of the LLC through the development of internal policies and processes, development of a long-term fundraising and sponsorship strategy, long-term organizational strategy for the LLC and ED role, and much more.
We extend our thanks and appreciation to Portia Wenze-Danley for her service as interim IETF Executive Director!

Portia joined us in October 2017 and has provided a great bridge from the IETF Administrative Oversight Committee (IAOC) organizational model to the IETF LLC structure, keeping the organization functioning well administratively through a great deal of change and uncertainty.

Portia will continue until the end of this calendar year in order to provide a smooth transition to Jay and is here at IETF-106.

Please join me in thanking Portia for her service to the IETF community! 👏👏👏👏
IETF Administration LLC
Current Work Goals & Milestones

1. Implement LLC policies & institute a compliance program

2. Complete RFP processes - enter appropriate contracts by end of year

3. Finalize the 2020 budget

4. Complete a strategic assessment to inform fundraising & sponsorship, other activities

5. Develop an Investment Policy Statement to guide how to invest & manage financial resources
### IETF Administration LLC

#### Current Fiscal Year Operating Budget

**September Balances**

<table>
<thead>
<tr>
<th></th>
<th>YTD Actual</th>
<th>YTD Budget</th>
<th>YTD Variance %</th>
<th>Annual Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td>$8,158,501</td>
<td>$7,749,160</td>
<td>5.2%</td>
<td>$9,025,440</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td>$5,463,122</td>
<td>$5,828,217</td>
<td>(-6.6%)</td>
<td>$8,672,193</td>
</tr>
<tr>
<td><strong>Net Income (Loss)</strong></td>
<td>$2,695,379</td>
<td>$1,920,455</td>
<td>40.3%</td>
<td>$353,247</td>
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### IETF Administration LLC

#### IETF Operational Reserve

**November Balances**

<table>
<thead>
<tr>
<th></th>
<th>31 Jan 2019</th>
<th>In</th>
<th>Returns</th>
<th>Out</th>
<th>Current</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>In</strong></td>
<td>$13,655,749</td>
<td>$0</td>
<td>$250,002</td>
<td>$0</td>
<td>$13,905,751</td>
</tr>
<tr>
<td><strong>Out</strong></td>
<td></td>
<td></td>
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### IETF Administration LLC

#### IETF Endowment

**November Balances**

<table>
<thead>
<tr>
<th></th>
<th>EOY 2018</th>
<th>In</th>
<th>Returns</th>
<th>Out</th>
<th>Current</th>
</tr>
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<tbody>
<tr>
<td><strong>In</strong></td>
<td>$2,476,316</td>
<td>$123,173</td>
<td>542,022 (26.8% yearly)</td>
<td>$0</td>
<td>$3,142,051</td>
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<tr>
<td><strong>Out</strong></td>
<td></td>
<td></td>
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IETF Administration LLC
Contact & Background Information

• Email:
  • Public feedback to the board only: LLC-Board@ietf.org
  • Executive Director: exec-director@ietf.org
  • Sponsorship: sponsorship@ietf.org

• IETF LLC web pages of interest:
  • General: https://www.ietf.org/about/administration/
  • Future Meetings: https://www.ietf.org/about/groups/llc-board/
  • Past Meeting Minutes: https://www.ietf.org/about/groups/llc-board/minutes/
  • Financial Statements: https://www.ietf.org/about/administration/financial-statements/
  • Policies: https://www.ietf.org/about/administration/policies-procedures/

• Prior detailed IETF LLC reports: IETF 105
Thank You

Making the Internet work better