

Audit committee report 2017-2018

The committee members were:

John Levine, Chair

Hiroshi Esaki

Harish Pillay

Meetings

October 19, 2018

March 5, 2018 (informal)

May 14, 2018

June 13, 2018

Form 990

At the October meeting the committee reviewed and approved the 2015 Form 990.

Approval of audit firm

At the October meeting, the committee approved re-hiring RSM to provide audit and tax services.

Annual report

At the May meeting, the committee reviewed and accepted the annual audit of the Society's annual report. The auditor provided an unqualified opinion on the financial report, and the committee had no concerns about with the reports. The audit committee accepted the 2016 financial report.

Compliance Committee

At the March meeting, RSM presented a proposed structure of a compliance program.

At the May meeting, staff presented a proposed charter for a staff Compliance Committee. The committee reviewed the material and approved the charter.

Conflict of Interest Statements

At the June meeting the committee reviewed and accepted conflict of interest statements from all trustees.